



SALES PROCEDURE

Thank you for your interest in Jasper by Trumark Homes! The following are steps to take to ensure that you are ready to purchase your new home at Jasper.

STEP 1 – REGISTER

Join our interest list by entering your information at Jasper's website! This will enable you to receive up-to-date information about our stunning new neighborhood at **Jasper** in Morgan Hill.

STEP 2 – PRE-QUALIFY

Complete your pre-qualification with one of Trumark's preferred lenders. We are using Evan Loo at Bank of America and Craig Thomason at Amerihome Mortgage as our preferred lenders for your purchase loan prequalification. **Your ability to purchase will be established by the date your preapproval letter is received by our Online Sales Counselors.** If you intend to pay cash for your home, you will still need to submit your bank or financial institution information to our lender to verify and receive your letter. Please do not send your bank statements to our sales team or online sales counselors. It is important that you provide your information as requested in a timely manner to our preferred lender to expedite your preapproval process. Once you receive your letter of prequalification, please immediately forward to your online sales counselors at Sales@TrumarkHomes.com. If you close escrow with our preferred lenders for your purchase financing, you will receive a \$5,000 credit towards your closing costs!

Preferred Lender:

Evan Loo – Bank of America

NMLS ID: 453633

C: (408) 615-4281

Evan.Loo@BofA.com

Craig Thomason – Amerihome Mortgage

NMLS ID: 482407

C: (925) 998-3779

Craig.Thomason@amerihome.com

STEP 3 – SALES RELEASE

Upon receipt of pre-qualification approval by Jasper's preferred lender, you will become eligible to purchase an available home or participate in a sales release.

THE DETAILS

1. To secure your position to purchase a new home, you must be pre-approved by our preferred lender PRIOR to the sales release pre-qualification deadline and have forwarded your letter to our Online

Sales@TrumarkHomes.com

JASPER SALES GALLERY 18123 Rebollo Lane | Morgan Hill, CA 95037 | 925.281.3227 | **JasperMorganHill.com**

This is not an offer to sell, but is intended for information only. The developer reserves the right to make modifications in materials, specifications, plans, pricing, various fees, designs scheduling and delivery of homes without prior notice. All dimensions and square footages are approximate. Plan and dimensions may contain minor variations from floor to floor. CA DRE license #01877720.

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Sales Counselors if prior to the Sales Release.

2. If you plan to pay for a home with cash, you will still need to send your information to our preferred lender to submit your proof of funds to receive your letter.
3. **Once your preapproval letter is received, your name will be placed on our Priority List. Our Community Sales Manager will send you a notice with the date and time of the sales release once that has been established!** We recommend that you determine your preferred floor plan and location prior to the release and have one or two alternative homesites to ensure that you are prepared for the sales release as well as to secure a home.
4. **Our Community Sales Manager will call prospective clients in the order of the priority list the morning homes are released for sale. You must answer your phone when our Community Sales Manager calls the morning of the release, you will be given notification of when the release occurs, typically on a Saturday morning. If you do not answer your name will be moved to the bottom of the priority list. If you are waiting for a specific home, you can say "pass" up to three (3) times when you are called and you will keep your same position on the list.**
5. We will begin calling pre-qualified participant names promptly at 10:00am from the Priority List.
6. If your name is called and you secure a home-buying opportunity, you will be required to sign a HOLD Reservation form and leave a deposit by the end of the same day. We will schedule an appointment to sign your purchase agreement digitally. We offer a secure online deposit option directly to First American Title, or you may bring a check to the sales office by end of day. If you fail to sign the contract once presented, your reservation will be cancelled, and your check returned or voided.
7. In the event all homes in a release are sold or you have "passed" on any available homes when your name is called, the priority list may be honored for the next sales release for those present (or calls answered) at the current release (per management's discretion). Any home not reserved the day of the release will be available for anyone who has received a prequalification from our preferred lender, regardless of placement on the priority list.

Sales procedures are subject to change at any time. Participants are not guaranteed an actual opportunity to purchase. Participants are not guaranteed a mortgage or loan approval. No lot transfers will be permitted. Contingent sales may be considered or accepted on a limited basis. Investor sales will be accepted on a very limited basis. Trumark Homes reserves the right to pre-sell homes prior to sales releases and reserves the right to give priority to its vendors, trade partners and VIPs. An interested buyer may not purchase more than one home at our release. Prices, terms and availability are subject to change without prior notice. By participating, each interested buyer acknowledges and agrees that Trumark Homes shall be the sole decision maker for any disputes arising out of the drawing/release process, and the decision of Trumark Homes shall be final. Trumark Homes' Referral Program rules apply. Broker must accompany clients on their first visit to the Trumark Homes sales gallery or notated in the clients electronic file if prior to sales gallery opening, to qualify for commission. Broker must hold a valid California real estate license as of the date of registration and close of escrow. Dates are tentative and subject to change.

PRELIMINARY 7.12.23

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FREQUENTLY ASKED QUESTIONS

HOW MANY HOMES WILL BE BUILT AT JASPER?

Jasper will consist of 101 three-story townhome-style condominiums plus 3 commercial spaces.

WHAT ARE SOME OF THE ENERGY EFFICIENCY ITEMS AT JASPER?

Jasper homes will be all electric for energy consumption. Additionally, solar will be installed on each home, and will come with a zero-down lease for our buyers, with an option to purchase the solar panels and equipment.

IS THERE A HOMEOWNER'S ASSOCIATION AT JASPER?

Yes. All Jasper homeowners will be members of the homeowner's association (HOA). Jasper HOA dues are estimated to be \$314-351 per month initially and are anticipated to be \$333-\$378 per month at build-out. The dues will vary based on the size of the home, and amenities in place per phase. Jasper HOA dues include landscape maintenance, exterior maintenance (roof, paint, exterior building maintenance), maintenance of all common area including the pool and play areas, management expenses and building insurance coverage. All Jasper homeowners will be individually responsible for all services to their residence, including, but not limited to trash, recycling, water/sewer, electric, cable/satellite TV, Internet, telephone, & solar lease.

DOES JASPER HAVE A PREFERRED LENDER?

Yes. All interested homebuyers are required to obtain pre-qualification approval through one of Jasper's preferred lenders, Evan Loo with Bank of America or Craig Thomason with Amerihome Mortgage. Buyers who utilize Jasper's preferred lenders for their loan will receive a \$5,000 credit at closing that can be used toward closing costs.

Evan Loo – Bank of America

NMLS ID: 453633
D: (669) 333-3168
Evan.Loo@BofA.com

Craig Thomason – Amerihome Mortgage

NMLS ID: 482407
C: (925) 998-3779
Craig.Thomason@amerihome.com

HOW MUCH IS THE INITIAL DEPOSIT TO PURCHASE A HOME AT JASPER?

A deposit equal to 3% of the purchase price, made payable to First American Title Company, is required at the time of purchase. Initial reservation requires pre-qualification only; we offer a secure online deposit option directly to First American Title, personal checks or cashier's checks are acceptable forms of deposit.

ARE THERE ANY ADDITIONAL DEPOSITS?

Yes. All optional upgrades require an additional deposit. Electrical upgrades, flooring, cabinets, countertops, appliances, and other optional design center upgrades require a 50% deposit at the time of ordering.

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WHAT IS THE TAX RATE FOR JASPER?

Jasper's ad valorem tax rate for 2021/22 is 1.13576% a year plus CFD and other direct taxes of \$185.24 per year for special assessments for the 2021/2022 tax year (homebuyer to verify). Please reference the tax disclosure for details.

ARE INVESTORS SALES ALLOWED AT JASPER?

Investor purchases are very limited at Jasper. Because of the anticipated demand for homes at Jasper, it is our desire and policy to restrict the number of non-occupant purchasers. Buyers are not allowed to purchase more than one home at Jasper.

IS THERE A CONTINGENCY POLICY AND ARE CONTINGENT SALES ACCEPTED?

Yes, if a buyer needs to sell a property to qualify for the purchase at Jasper we accept contingent sales on a limited basis. Buyers are required to list their property within one week of signing a purchase agreement and provide their listing agreement with a Competitive Market Analysis. The listing realtor should provide this prior to the acceptance of the Jasper purchase agreement to verify that the buyer is listing their home at a fair market price to facilitate a sale in a reasonable amount of time. Buyer may need to move into temporary housing after their close of escrow until their new home is complete, or the terms of their sale should include a rent-back for the estimated time needed to complete our home if the home being sold is their primary residence. However, because we cannot guarantee a completion date, buyers will need to be willing to adjust plans accordingly at their expense. Trumark may limit the number of contingent sales accepted at any given time. Additional terms will apply regarding timeframes for contingent sales. *It is best if buyers can qualify without selling their home.*

WHAT ARE THE DESIGNATED NEIGHBORHOOD SCHOOLS?

Jasper's schools are located within Morgan Hill Unified School District (MHUSD). For specific information regarding school boundaries, please contact the Morgan Hill Unified School district at (408) 201-6000. School assignments, boundaries, capacities, and facilities are subject to change.

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