

FAQ

HOW MANY HOMES WILL BE BUILT?

Covina Bowl will consist of 92 flats and 40 towns.

IS THERE A HOMEOWNERS ASSOCIATION AT COVINA BOWL?

Yes. All Covina Bowl homeowners will be members of the homeowners association (HOA). Covina Bowl HOA dues are approximately \$151-204 per month plus \$20 for fire sprinkler monitoring at buildout. Covina Bowl HOA dues include landscape maintenance, exterior maintenance (roof, paint, exterior building maintenance), management expenses and building insurance coverage. All Covina Bowl homeowners will be individually responsible for all services to their residence, including, but not limited to trash, recycling, water/sewer, gas, electric, cable/satellite TV, Internet, telephone, etc.

DOES COVINA BOWL HAVE A PREFERRED LENDER?

Yes. All interested homebuyers are required to obtain pre-qualification approval through Covina Bowl's preferred lender(s) – Justin Hughey with Finance of American, Charlie Chu with Wells Fargo Home Mortgage, or Nancy Sexton with Homebridge Financial Services. Buyers who utilize Covina Bowl's preferred lender for their loan may receive a credit at closing that can be used toward closing costs and/or optional upgrades. Purchase priority is based on order of pre-qualification completion.

HOW MUCH IS THE INITIAL DEPOSIT TO PURCHASE A HOME AT COVINA BOWL?

A deposit equal to 3% of the purchase price, made payable to First American Title Company, is required at the time of purchase. Initial reservation requires pre-qualification only; personal checks or cashier's checks are acceptable forms of deposit.

ARE THERE ANY ADDITIONAL DEPOSITS?

Yes. Most optional upgrades require an additional deposit. Optional electrical upgrades require a 75% deposit. Flooring, cabinets, countertops, appliances and other optional design center upgrades require a 50% deposit at the time of ordering.

WHAT IS THE TAX RATE FOR COVINA BOWL?

Covina Bowl/Covina's tax rate is approximately 1.17% + \$1,100 a year for special assessments for the 2020/2021 tax year (homebuyer to verify).

WHAT ARE THE DESIGNATED NEIGHBORHOOD SCHOOLS?

Covina Bowl's schools are located within the Covina-Valley Unified School District and are subject to change. Please contact the district office at (626) 974-7000 for specific information regarding school boundaries. School assignments, boundaries, capacities and facilities are subject to change. Please confirm all school information directly with the school district.

- Grovecenter Elementary (K-5)
- Las Palmas Middle School (6-8)
- Northview High School (9-12)

Cory Barker | Sales Manager | CA DRE #01950541 | (909) 631-9570
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COVINA BOWL SALES GALLERY 707 Barranca Ave.
Covina, CA 91723 | (626) 603-5417 | CovinaBowlVIP.com

This is not an offer to sell, but is intended for information only. The developer reserves the right to make modifications in materials, specifications, plans, pricing, various fees, designs scheduling and delivery of homes without prior notice. All dimensions and square footages are approximate. Plan and dimensions may contain minor variations from floor to floor. CalBRE license #01877720.



TRUMARK HOMES

